

Deficit Elimination Plan

Created April 2014
Approved May 2014

WESTWOOD COMMUNITY SCHOOL DISTRICT

	Account		Preliminary Actual 2012-13	Board Adopted Budget 2013-14	Yearly Increase (Decrease)	% Increase (Decrease)	Target Budget 2014-15	Yearly Increase (Decrease)	% Increase (Decrease)
1		Beginning Fund Equity:	(\$6,238,531)	(\$6,308,548)			(\$3,002,109)		
2		Add: Revenues							
3	11x	Local Sources	\$2,252,992	\$2,570,691	\$317,699	14.10%	\$2,569,991	(\$700)	-0.03%
4	51x	Local Rec'd Thru Another Public Sch.	\$929,911	\$550,137	(\$379,774)	-40.84%	\$683,390	\$133,253	24.22%
5	2xx	Other Political Sub.	\$0	\$0	\$0	0.00%	\$0	\$0	0.00%
6	3xx	State Sources	\$19,291,728	\$20,305,860	\$1,014,131	5.26%	\$20,906,888	\$601,029	2.96%
7	4xx	Federal Sources	\$2,315,036	\$2,347,433	\$32,397	1.40%	\$2,485,910	\$138,477	5.90%
8	52x-6xx	Incoming Transfers & Other	\$0	\$0	\$0	0.00%	\$0	\$0	0.00%
9		TOTAL REVENUES, ETC.	\$24,789,668	\$25,774,121	\$984,453	3.97%	\$26,646,179	\$872,059	3.38%
10		TOTAL RESOURCES AVAILABLE	\$18,551,137	\$19,465,572	\$914,436	4.93%	\$23,644,070	\$4,178,498	21.47%
11		Less: Expenditures							
12	1xx	Classroom Inst.	\$15,301,760	\$13,646,169	(\$1,655,591)	-10.82%	\$14,493,452	\$847,283	6.21%
13		Support Services:							
14	21x	Pupil	\$952,313	\$857,736	(\$94,577)	-9.93%	\$857,736	\$0	0.00%
15	22x	Inst. Staff	\$1,812,546	\$1,506,479	(\$306,067)	-16.89%	\$1,506,479	\$0	0.00%
16	23x	Gen. Adm.	\$424,952	\$496,328	\$71,376	16.80%	\$496,328	\$0	0.00%
17	24x	Sch. Adm.	\$1,160,583	\$1,184,663	\$24,080	2.07%	\$1,184,663	\$0	0.00%
18	25x	Business	\$1,228,892	\$1,120,784	(\$108,108)	-8.80%	\$1,120,784	\$0	0.00%
19	26x	Operation & Maintenance	\$1,830,177	\$1,651,604	(\$178,573)	-9.76%	\$1,721,719	\$70,115	4.25%
20	27x	Transportation	\$1,527,480	\$1,363,871	(\$163,609)	-10.71%	\$1,567,956	\$204,085	14.96%
21	28x	Central	\$310,916	\$314,800	\$3,884	1.25%	\$346,782	\$31,982	10.16%
22	29X	Other	\$246,543	\$234,606	(\$11,937)	-4.84%	\$234,606	\$0	0.00%
23	3xx	Community Services	\$61,524	\$39,123	(\$22,401)	-36.41%	\$41,111	\$1,988	5.08%
24	41,42,43	Outgoing Transfers	\$0	\$0	\$0	0.00%	\$0	\$0	0.00%
25	45x	Facilities Acq	\$0	\$0	\$0	0.00%	\$0	\$0	0.00%
26	51x	Debt Service	\$0	\$0	\$0	0.00%	\$0	\$0	0.00%
27	6xx	Fund Modifications	\$2,001	\$51,519	\$49,518	2475.18%	\$51,519	\$0	0.00%
28		TOTAL EXP. & OUTGOING TRANSFERS	\$24,859,685	\$22,467,682	(\$2,392,003)	-9.62%	\$23,623,135	\$1,155,453	5.14%
29		ENDING FUND BALANCE	(\$6,308,548)	(\$3,002,109)	\$3,306,439	-52.41%	\$20,935	\$3,023,044	-100.70%